

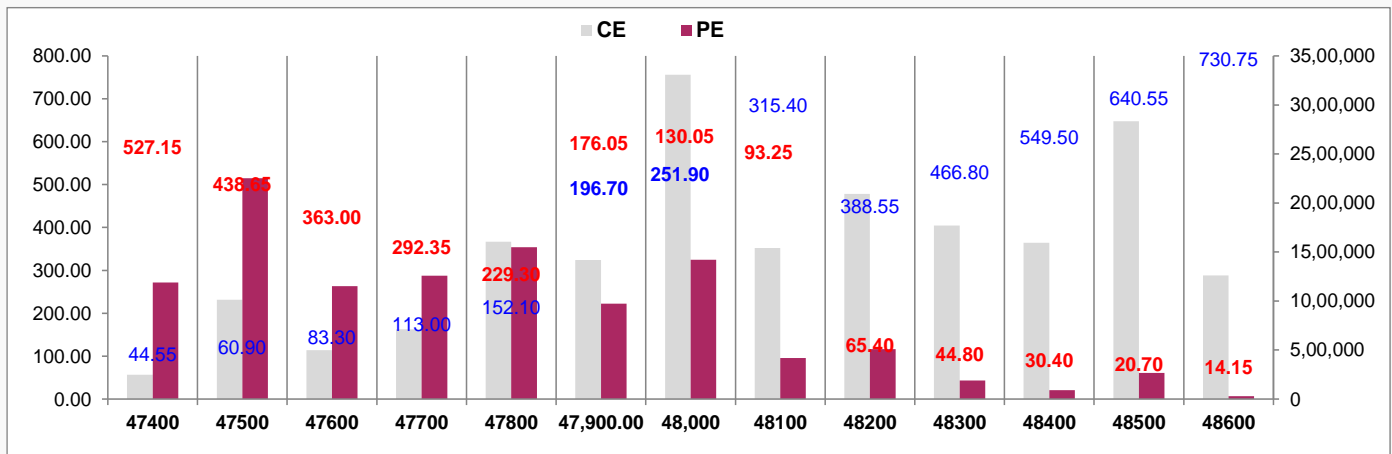
BANK NIFTY	Current week	Previous Week	% Change
Cash	47,859.45	48,021.10	-0.34%
Futures	48,091.65	48,175.90	-0.17%
Fut_OI	23,44,830	22,03,545	6.41%
Daily_HV	18.50%	18.59%	-0.48%
Implied Vol	14.86	13.89	6.98%

- Bank Nifty has seen an increase in Open Interest of 6.41% with marginal decrease in price of 0.17% indicating Short Build Up.

NIFTY	Current week	Previous Week	% Change
Cash	22,217.85	22,302.50	-0.38%
Futures	22,308.70	22,393.85	-0.38%
Fut_OI	1,08,30,875	1,07,46,375	0.79%
Daily_HV	14.28%	14.24%	0.28%
Implied Vol	17.33	17.66	-1.87%

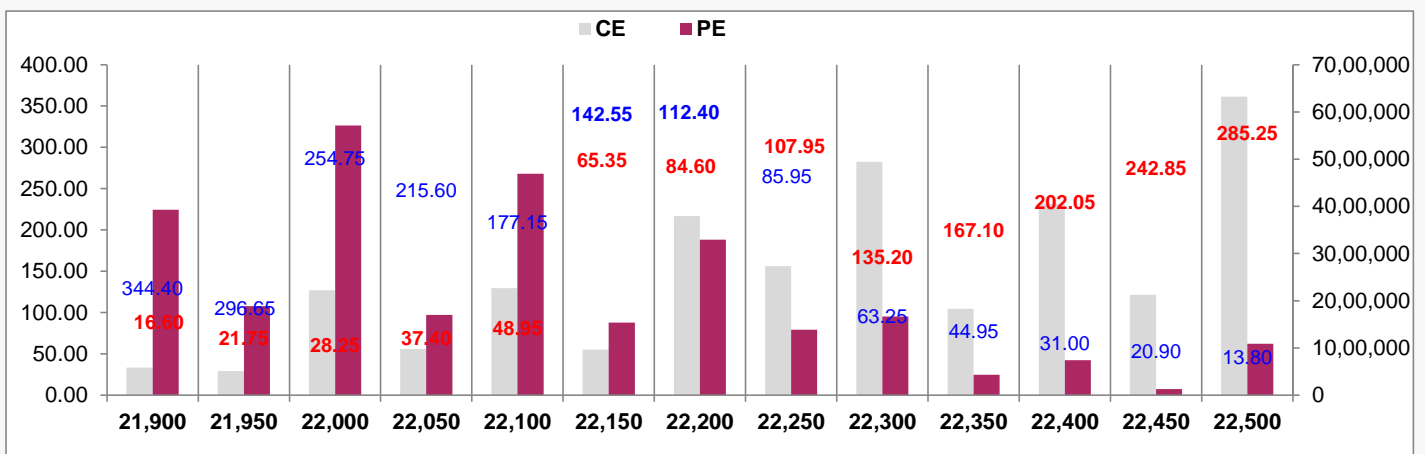
- Nifty has seen increase in Open Interest of 0.79% with a minor decrease in price of 0.38% indicating Short Build Up.

Current Week Expiry Bank Nifty Open Interest Distribution



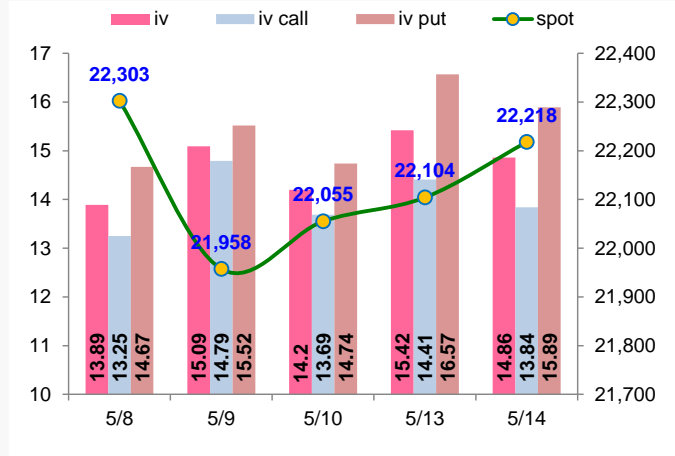
- The high Open Interest concentration on **Call side** is seen at **48,000** strike followed by **48,200 & 48,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **47,500** strike followed by **47,800 & 47,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 382 and probable trading range indicated for the day could be **47,400 to 48,300**.

Current Week Expiry Nifty Open Interest Distribution

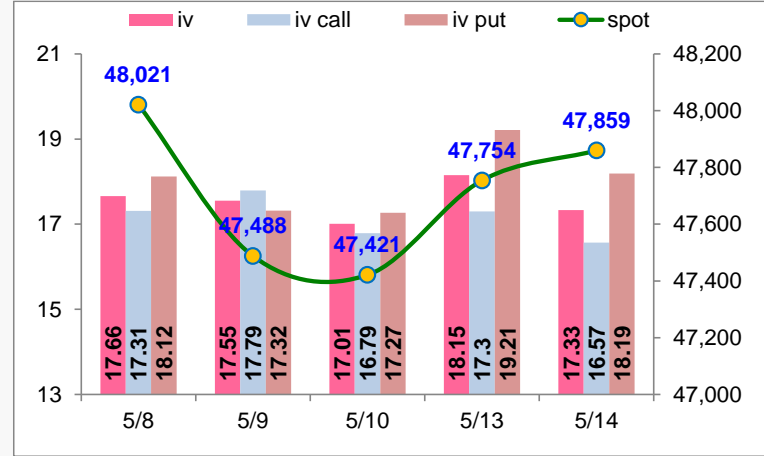


- The high Open Interest concentration on **Call side** is seen at **22,500** strike followed by **22,300 & 22,400** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **22,000** strike followed by **22,100 & 22,200** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 197 and probable trading range indicated for the current expiry day could be **22,000 to 22,500**.

Nifty–Volatility



Bank Nifty–Volatility



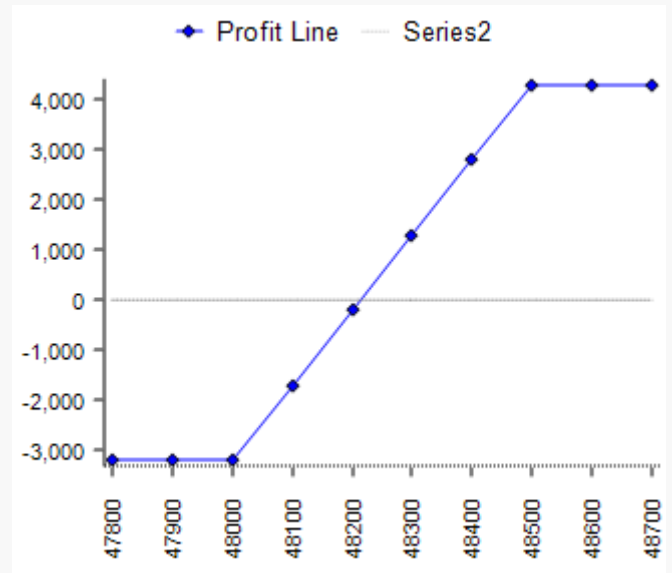
BANK NIFTY Strategy : - CALL Spread

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 48,000 strike CALL option and simultaneously selling one lot of 48,500 strike CALL Option.

Strategy for Week 22nd May 2024 Expiry

Recommendation	Strike Price	Range
Buy	48,000 CALL	445 – 415
Sell	48,500 CALL	230 – 260
Break-even Point	48,575	
Risk	Rs -2,625/-	
Reward	Rs 4,875/-	

Strategy Payoff Chart



**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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