

# TVS Motor Company Ltd. (TVSMOTOR)

CMP	BUY Range	Target	Trend Reversal	Gain
2177	2178-2136	2360-2400	2055	9%-11%



BSE Code	NSE Code	Time Frame	Sector/Industry
532343	TVSMOTOR	3-4 Weeks	Nifty Auto

### Key Technical Parameters

20 SMA	200 SMA	RSI(weekly)	52High/Low
2038	1822	61.36	2313/1220

- TVS Motor Company (TVSMOTOR) has exhibited a noteworthy breakout above the "Falling Channel" pattern at the 2110 level, marked by a strong bullish candle on the weekly chart. This technical development suggests a continuation of the medium-term uptrend, reinforcing positive market sentiment around the stock.
- The stock holds above the 23% Fibonacci retracement of the recent rally from 513 to 2313, positioned at 1893, forming a medium-term support base.
- The stock has surpassed the 20-week SMA at 2073, indicating medium-term strength.
- The weekly Relative Strength Index (RSI) has experienced a positive crossover above its reference line, signaling a bullish bias.
- Following the breakout from the Descending Triangle pattern, the stock is expected to rally towards previous swing highs, with targets set at 2360-2400

**Technical Terminology:**

- **Falling Channel:** A falling channel is a technical analysis pattern formed by two parallel trendlines that slope downward, encompassing price movement. It indicates a bearish trend with lower highs and lower lows. Traders often look for a breakout above the upper trendline as a potential reversal signal.
- **Fibonacci retracement :** Fibonacci retracement 23.6% is a key level in technical analysis used to identify potential support or resistance. It represents a retracement of 23.6% of the prior move, calculated from a significant high to low (or vice versa). Traders watch this level for possible price reversals or pauses in the trend.
- **Key Moving averages:** In technical analysis, key moving averages commonly used in assessing trends and support/resistance levels include the 20-day, 50-day, 100-day, and 200-day moving averages. They provide insights into short-term and long-term price trends, with crossovers and relationships between these averages often indicating shifts in market sentiment.
- **RSI:** The relative strength index (RSI) is a momentum indicator used in technical analysis. RSI measures the speed and magnitude of a security's recent price changes to evaluate overvalued or undervalued conditions in the price of that security.

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