

Chart for the day

Commodity	Gold	BUY GOLD ABOVE 72200 SL BELOW 72000 TGT 72500/72700					
LTP	72100.00	52	S 1	Pivot	R1	R2	
		71735	71915	72011	72191	72287	
MCX Gold opened with an upward gap and remained lackluster within a narrow trading range throughout the day. The chart pattern suggests that if Gold crosses and sustains above 72200 level it would witness buying which would push the price towards 72500- 72700 levels. Important support for the day is around 71700.						ART 72900 72900 72900 72900 72900 72200 72300 72300 72300 72300 72300 72300 72300 72300 72300 72300 72300 72300 72300 72100 72100 7200 7200 7200 7200 7200	
9 EMA	71970					- 70400 - 70300 - 70200 - 70100 - 70100	
21 EMA	72025					69900	
60 EMA	71867			L			
RSI	53	\sim			~~~	- 55 - 45 - 25	

Commodity	Silver	BUY SILVER ABOVE 85900 SL BELOW 85400 TGT 86800/87200				
LTP	85450.00	S2	S1	Pivot	R 1	R2
		84826	85122	85305	85601	85784
MCX Silver opened with an upward gap and remained in positive terrain throughout the day. The chart pattern suggests that if Silver crosses and sustains above 85900 level it would witness buying which would push the price towards 86800/87200 levels. Important support for the day is around 84400.		, * ++++		¢↑ [,] , , , , , , , , , , , , , , , , , , ,	ER HOURLY CHA	80100 80100 80100 804000 84000 84000 84100 83000 83100 832000 822000 82100 82100 81000
9 EMA	85150					81100
21 EMA	85000					
60 EMA	84400					90 85 80 75 70 65
RSI	61		ľ		\sim	60 55 50 45 40



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Jun-24	72094	71735	71915	72011	72191	72287
MCX	SILVER	5-Jul-24	85418	84826	85122	85305	85601	85784
MCX	CRUDEOIL	20-May-24	6600	6561	6581	6603	6623	6645
MCX	NATURALGAS	28-May-24	196.20	192.47	194.33	196.27	198.13	200.07
MCX	COPPER	31-May-24	887.35	865.78	876.57	883.78	894.57	901.78
MCX	NICKEL	30-May-24	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	31-May-24	194.55	193.62	194.08	194.77	195.23	195.92
MCX	ZINC	31-May-24	264.75	262.42	263.58	264.77	265.93	267.12
MCX	ALUMINIUM	31-May-24	233.00	231.13	232.07	232.98	233.92	234.83



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